



More Information

Ernst & Young
Academy of Business

47/a Vörösmarty street
1064 Budapest

Tel. + 36 1 478 9051

academyofbusiness@hu.ey.com

ACCA Diploma in International Financial Reporting

What is it?

The 100-year-old ACCA (The Association of Chartered Certified Accountants) is one of the largest and fastest growing international accountancy bodies and is present in over 170 countries.

ACCA provides several internationally recognised qualifications, diplomas and certificates.

One of these is the ACCA Diploma in International Financial Reporting.

On successful completion of the Diploma programme candidates will be able to

- ▶ Understand and explain the structure of the international conceptual framework of accounting
- ▶ Apply relevant financial reporting standards to key elements of financial reports
- ▶ Identify and apply disclosure requirements for companies relating to the presentation of financial reports and notes
- ▶ Prepare financial statements of single entities and account for their key elements complying with specified IFRS and other related pronouncements.
- ▶ Prepare group financial statements including subsidiaries, associates and joint ventures.

Who for

Dip IFR builds on the technical and/or practical knowledge acquired from recognised country specific accountancy qualifications or relevant work experience. The Diploma introduces the candidate to the wider international framework of accounting and the system of standard setting. It concentrates on the application of conceptual and technical financial accounting knowledge.

Dip IFRS also provides essential international financial reporting knowledge and principles that will prepare candidates for the increasingly global market place and keep them abreast of international developments and how they might apply to the companies and businesses.

The pre-requisites for the Dip IFR are:

- ▶ A country specific professional qualification; or
- ▶ Possessing a relevant degree and two years accounting experience; or
- ▶ Having three years full-time relevant accounting experience

ACCA Dip IFR Examination

The examination is a three-hour paper.

Examinations are held in June and December (the registration deadlines are 15 April and 15 October respectively). The registration fee payable to ACCA is GBP 167 (including one examination attempt).

There is an examination centre in Budapest.

In case any candidate, later, wish to obtain the ACCA Qualification (or previously known as the "Professional Scheme"), they will be granted exemption from Paper F7, Financial Reporting, if they successfully pass the ACCA Dip IFR examination.

What do we offer?

Our ACCA Dip IFR course is specifically designed for our IFRS Alumni Students.

On completion of the thirteen-day IFRS programme, our students have gained sufficient knowledge and skills in IFRS and therefore they only need a short and intensive course, designed to help them refresh these skills and also apply examination technique.

Therefore our four-day course is structured as follows:

Refresher session

To refresh knowledge we go through the standards, give a brief revision of the core and most frequently examined concepts.

Exam practice sessions

Practising past examination questions, students get familiar with the style of ACCA examiners, learn examination technique, how to "collect the easy marks" and how to allocate time efficiently.

ACCA Dip IFR Syllabus

1 International sources of authority	<ul style="list-style-type: none"> ▶ The structure of the International Accounting Standards Board (IASB) ▶ The standard setting process ▶ The role of the International Financial Reporting Interpretations Committee (IFRIC) ▶ Progress towards international harmonisation ▶ The IASB's "Framework for the Preparation and Presentation of Financial Statements" ▶ First time Adoption of International Financial Reporting Standards
2 Elements of financial statements	<ul style="list-style-type: none"> ▶ Property plant and equipment ▶ Intangible assets ▶ Goodwill ▶ Current assets including inventories ▶ Construction contracts ▶ Liabilities ▶ Financial Instruments ▶ Provisions and contingencies (including post retirement benefits) ▶ Current and deferred tax ▶ Biological assets and agricultural produce ▶ Share based payments.
3 Presentation and additional disclosures	<ul style="list-style-type: none"> ▶ Events after the balance sheet date ▶ Earnings per share ▶ Related party disclosures ▶ Interim financial reporting ▶ Effects of changes in foreign exchange rates ▶ Segment reporting
4 Preparation of external financial reports for single entities	<ul style="list-style-type: none"> ▶ Income statement and discontinued operations ▶ Cash flow statements ▶ Statement of changes in equity
5 Preparation of external financial reports for combined entities and joint ventures	<ul style="list-style-type: none"> ▶ Definitions of subsidiaries, investments in associates and joint ventures ▶ Exclusions from consolidation ▶ Preparation of consolidated balance sheets and income statements ▶ Equity accounting ▶ Proportionate consolidation

Course materials

Each candidate will be given exam kit from the official publisher and course notes.

Next course dates

9th May 2012
22nd May 2012
5th June 2012
12th June 2012

How much will it cost?

The course fee is 149 000 HUF+ 25% VAT

It includes the cost of:

- ▶ Study Materials
- ▶ tuition, preparing and marking the mock examination
- ▶ refreshments

Not included in the course fee is the cost of registration and the examination fee payable directly to ACCA and the benefit in kind taxes payable on catering. For further information please visit the ACCA official website: www.accaglobal.com/members/qualifications/dipif

Professional Training Contribution

The Ernst & Young Academy of Business Kft is a registered and accredited adult training institute, our registration number is 01-1347-05 and our accreditation number is AL-1376. Our institutional accreditation number was officially awarded on 11 April 2007 therefore the ACCA Dip IFR course can partly be financed from the Professional Training Contribution. The training programme meets the requirements of the 15/2009 SZMM decree.

If you wish to use the Professional Training Contribution to finance the course, please indicate your choice on the application form so we can prepare all the relevant documents for you.

How to apply?

If you are interested in the ACCA Dip IFR Qualification and wish to start the training programme with us, you need to :

- ▶ fill in the form on the next page and fax it to us. This form will enrol you for the training course.
- ▶ Register as an ACCA student so that you become eligible to sit for the ACCA Dip IFR exam. You can register on the address below either online or by filling in an application form.

<http://www.accaglobal.com/members/qualifications/dipifr/register>

Please note, that for the ACCA registration process you need

- ▶ A passport-sized photograph. Once your registration form has been processed successfully, you will receive an ACCA identity card. This will be required for identification purposes at examination centres.
- ▶ The English translation and a copy of your accountancy qualification and/or letter from your employer confirming the work experience gained in an accounting environment.

More information

If you have any further questions, please feel free to contact us at +36 1 478 9051 or reka.szabadkai@hu.ey.com, or visit the official homepage of ACCA at www.accaglobal.com.

ACCA DIP IFR APPLICATION FORM

Could you please fill in the application form below and send it by fax: +36 1 269 0786

Participant personal datas for the adult training contract (according to the 2001 CI. Adult Training Law)	
Name, Surname	Position
Place and date of birth	Nationality
E-mail address	Address
Highest qualification	Telephone
Company details for invoicing (if employer covers costs)	
Name	
Invoicing address	
Mailing address	
The person in charge of Professional Training Contribution	
Name	
Telephone	
E-mail address	

I apply for the ACCA Dip IFR course (The cost of the course is HUF 149 000 HUF+ 25% VAT)

I would like to use the Professional Training Contribution to finance to course, so please prepare the documentation.

A Jelentkezési lap Részvevő által aláírt példányának megküldésével a Részvevő elfogadja az Ernst & Young Academy of Business Kft. tréningajánlatát, és kötelezettséget vállal arra, hogy a tréning díját határidőre megfizeti, és részt vesz a tréningen. Az Ernst & Young Academy of Business Kft. a jelentkezést visszaigazolja és megküldi a részvételi díjról a Jelentkezési lapon megadott névre és címre kiállított számlát. A tréningen való részvétel feltétele a részvételi díj kifizetésének igazolása. Az étkezés díja a számlán külön kerül feltüntetésre, a természetbeni juttatások adóját az igénybevevő fizeti.

Az Ernst & Young Academy of Business Kft. lemondást csak írásban, (telefax) a képzés megkezdése előtt legalább 11 nappal fogad el. Ekkor a díj 50%-a jár vissza, egyéb esetben Részvevő a díj teljes összegét köteles megfizetni és a már megfizetett díjat nem követelheti vissza. A dátumok megváltoztatásának és a tréning törlésének jogát fenntartjuk. A tréning törlése esetén a befizetett díj visszajár, egyéb igény azonban nem érvényesíthető.

A szakképzési hozzájárulás igénylésétől függetlenül a résztvevőkkel a Felnőttképzési törvény értelmében felnőttképzési szerződést kell kötni.

A személyes adatok kezelésére és a kezeléshez történő hozzájárulásra a honlapról elérhető (Jogi közlemény/ Adatbiztonság) adatkezelési szabályok megfelelően vonatkoznak.

Dátum és aláírás, pecsét

Munkáltató

Részvevő

www.ey.hu/academyofbusiness

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